

FINANCIAL REPORT FOR CITY OF BRIGHTON - GENERAL FUND
PERIOD ENDING 9/30/2019

Favorable compared to Budget
 Materially In line with Budget
 Monitoring
 Unfavorable compared Budget

	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	YTD BALANCE 9/30/2019	OVER/ (UNDER) BUDGET	NOTES
REVENUE					
PROPERTY TAXES	6,498,879.00	6,498,879.00	6,402,535.62	(96,343.38)	We will not be made whole on delinquent real property tax until May of 2020, additionally we are not made whole by the County on delinquent personal property tax. The City will continue collection on delinquent personal property tax over the next several years.
TAX PENALTIES, INTEREST & FEES	243,700.00	243,700.00	222,565.17	(21,134.83)	We have yet to collect all of the tax admin fee on the winter tax bills. This coupled with increased delinquency fees will make us slightly favorable at year end.
LICENSES & PERMITS	426,850.00	426,850.00	185,531.39	(241,318.61)	Revenues in this area appear to be on target. Franchise fees are on a lag and we have only received 1 quarterly payment so far. Building Permit fees, the largest part of this line item, won't pick up until the spring, so we will have a better idea of how these compare to budget later in the fiscal year. General business and liquor licenses have increased are higher than budget.

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STATE SHARED REVENUE	780,000.00	780,000.00	358,567.40	(421,432.60)	This account includes the annual PPT reimbursement budgeted at \$75K. We receive this in two annual payments. The first payment received in October was for \$101,428.40. So we will be well over budget in that line item. Traditional State Shared revenue is paid bi-monthly and is on a lag. We have received the first two bi-monthly payment through the 2nd quarter; payments appear to be on target with the prior year.
INVESTMENT EARNINGS	68,000.00	68,000.00	68,833.74	833.74	A combination of increasing interest rates and investing in higher yield products have us exceeding budgeted revenue only halfway through the year. Realize that as tax dollars are all collected at the beginning of the year, the interest income slows down throughout the year as our cash balances decrease.
RENTS & ROYALTIES	72,620.00	72,620.00	825.00	(71,795.00)	This majority of this line item represents charges to Major and Local streets for employees working on street projects and gets booked at year end.
OTHER REVENUE	57,550.00	57,550.00	56,934.93	(615.07)	Includes our dividend payment from MML for our general liability insurance, as well as claims proceeds. Also includes reimbursements to the City for retiree health savings account pre-funding.
OTHER FINANCING SOURCES	247,500.00	252,500.00	250,000.00	(2,500.00)	This represents appropriation from DDA, Drug Forfeiture, and Utility Funds. The Drug Forfeiture transfer is based on actual K-9 unit costs, and will be processed at year end. All other transfers have been completed.
SERVICE CHARGES	679,850.00	679,850.00	309,735.85	(370,114.15)	This is primarily refuse collection user fees, and revenue is inline with the prior year and current budget through December.

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	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	YTD BALANCE 9/30/2019	OVER/ (UNDER) BUDGET	NOTES
FINES & FORFEITS	39,830.00	39,830.00	26,755.63	(13,074.37)	Primarily police related fines, that come in sporadically throughout the year.
FEDERAL GRANTS	2,000.00	2,000.00	0.00	(2,000.00)	These grants when awarded will have a corresponding expense. If no revenue is received, no expense is incurred.
LOCAL UNIT CONTRIBUTION	91,948.00	91,948.00	42,255.37	(49,692.63)	Liaison officer payments, we are about halfway through the school year.
STATE GRANTS	2,400.00	2,400.00	1,431.20	(968.80)	Act 302 payments are received in October and May
TOTAL REVENUES	9,211,127.00	9,216,127.00	7,925,971.30	(1,290,155.70)	

EXPENDITURES

CITY COUNCIL	30,562.00	30,562.00	7,239.04	(23,322.96)	Primary expense is Per Diems, which are paid at the end of the year.
CITY MANAGER	253,834.00	253,834.00	80,155.29	(173,678.71)	Includes Assistant to the City Manager budgeted at full time with benefits. The position is currently filled as part-time with no benefits
LEGAL SERVICES	208,112.00	216,212.00	121,279.39	(94,932.61)	General and Labor attorney retainers and other expenses. This department is projecting higher than budgeted costs related to MTT appraisals in the amount of \$25K. Savings in other departments will offset these costs.
CITY CLERK	139,378.00	139,378.00	51,522.76	(87,855.24)	Election costs and per diems for May as well as general operating exp.
HUMAN RESOURCES	121,574.00	121,574.00	53,417.39	(68,156.61)	General operations
FINANCE	670,008.00	670,008.00	339,316.18	(330,691.82)	General operations
INFORMATION SYSTEMS	116,393.00	116,393.00	62,789.82	(53,603.18)	General operations
POLICE	2,838,974.00	2,839,399.00	1,326,267.26	(1,513,131.74)	Anticipated retirement payouts of accrued sick and vacation will cause this department to be overbudget by approximately \$200,000. Savings in other departments will likely offset this overage

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PUBLIC WORKS	2,253,448.00	2,268,255.00	1,103,178.90	(1,165,076.10)	General operations covering all city buildings and public spaces
COMMUNITY DEVELOPMENT	462,095.00	474,545.00	174,824.15	(299,720.85)	General operations
POST EMPLOYMENT BENEFITS	513,929.00	513,929.00	324,418.61	(189,510.39)	Healthcare for retirees, lower than anticipated renewal rates for January 2020, coupled with plan changes through the 2019 employee negotiations.
TRANSFERS-OUT AGENCIES	151,200.00	151,200.00	0.00	(151,200.00)	425 Agreement payment to Genoa Township based on the Taxable Value for the parcels in the agreement, appropriation to SPARK, and the Historical Society. Will be paid closer to year end
TRANSFERS-OUT OTHER FUNDS	2,391,139.00	2,416,390.00	2,323,419.94	(92,970.06)	Appropriations to certain funds are made as expenditures in those funds as they occur.
TOTAL EXPENDITURES	10,150,646.00	10,211,679.00	5,967,828.73	(4,243,850.27)	

Net of Revenues VS Expenditures **(939,519.00)** **(995,552.00)** **1,958,142.57**

It is too early in the year to make final projections, however preliminary projections shows overall revenues and expenditures are materially inline with the budget. Note the budgeted use of fund balance is due to the transfer of fund balance to the new capital reserve fund.