

ADOPTING THE FY 2011-12 BUDGET

WHEREAS, the City of Brighton Municipal Charter requires that an annual budget be approved by the City Council; and

WHEREAS, said Charter requires the appropriation of funds for the upcoming Fiscal Year; and

WHEREAS, the Manager's recommended budget for Fiscal Year 2011-12 was submitted to the City Council of Brighton and a copy thereof placed on file with the City Clerk for public review on February 17, 2011; and

WHEREAS, on April 21, 2011 the City Council of Brighton held a public hearing on the proposed budget for Fiscal Year 2011-12; and

WHEREAS, estimated revenues and fund balances are sufficient to provide for proposed expenditures and year end reserves required for the 2011-12 Fiscal Year; and

NOW, THEREFORE, pursuant to Chapter 8, Section 4 of the City of Brighton Charter, BE IT RESOLVED, that the City Council of Brighton hereby approves the Fiscal Year 2011-12 budget by activity, as presented by the Manager, reviewed by Council, and implemented through the following policies and specifications as the official budget for the City of Brighton for the Fiscal Year beginning July 1, 2011;

I. ADOPTION BY FUND AND ACTIVITY WITHIN EACH FUND

The Budget is hereby adopted and appropriated by fund, and department within each fund, as provided on Exhibit A.

II. APPROPRIATIONS/TRANSFERS

Appropriations made during Fiscal Year 2011-12 pursuant to said budget shall be considered the maximum authorization to incur expenditures and not a mandate to spend, subject to the following conditions:

- A. Additional appropriations may be made by the City Council from the unappropriated fund balance account of the General Fund for approved reallocations, providing that such appropriations do not cause the unreserved fund balance account to be less than 15% of the total General Fund budgeted operating expenditures.**

- B. Transfers may be made by the City Manager from departmental reserves or surplus of the General Fund to any department of the General Fund in amounts not to exceed five percent of the original total budget for the department receiving the transfer, provided that such transfers shall not exceed the total amount of operating reserves or surplus available at the time of transfer, and providing that such transfers do not cause the unreserved fund balance account to be less than 15% of the total General Fund budgeted operating expenditures.**
- C. Transfers may be made by the City Manager from departmental reserves or surplus of the General Fund to any other Fund of the City in amounts not to exceed ten percent of the original total budget for all such transfers, providing that the limitations of Section (B) are not exceeded.**
- D. Appropriations in excess of the limitations of Sections (A - C) above may be authorized by the City Council but only if new revenues are available to fund such expenditures.**

III. LIMIT ON OBLIGATIONS AND PAYMENTS

No obligation shall be incurred against, and no payment shall be made from any appropriation account unless there is a sufficient unencumbered balance in the appropriation, and sufficient funds are or will be available to fund such expenditures.

IV. CONFORMITY WITH PREVIOUS ACTIONS

The City Council rescinds any prior actions not in conformity with the above stated policies and specifications.

Ayes: Schillinger, Bohn, Bandkau, Muzzin, Pipoly

Nays: Cooper, Roblee

Absent: none

Abstain: none

This Resolution was adopted this 5th day of May 2011.

Diana Lowe, City Clerk

I, Diana Lowe, City Clerk for the City of Brighton, do hereby certify the foregoing is a true and complete copy of a Resolution adopted by City Council at the Regular meeting held on May 5, 2011.

Diana Lowe, City Clerk

EXHIBIT - A

<u>REVENUE/SOURCES - ALL FUNDS</u>	<u>Budget</u>
Property Taxes, Penalties, Interest & Fees	\$ 7,135,767
Licenses & Permits	297,535
Federal Grants	8,500
State Grants	389,543
State Shared Revenue	870,006
Local Unit Contribution	93,180
Service Charges	3,962,187
Fines & Forfeits	136,210
Investment Earnings	23,505
Rents & Royalties	71,680
Other Revenue	263,438
Other Financing Sources (including (fund balance and working capital)	<u>1,676,528</u>
TOTAL REVENUE	<u>14,928,079</u>

<u>EXPENDITURES</u>	<u>Department</u>	<u>Appropriation</u>
<u>Fund</u>		
	City Council	25,973
	City Manager	113,427
	Legal Services	244,198
	City Clerk	181,438
	Human Resources	130,441
	Finance	608,805
	Information Systems	141,904
	Police	2,378,151
	Public Services	1,858,010
	Community Development	487,746
	Post Employment Benefits	253,070
	Contingencies/(Cuts)	(260,850)
	Transfers Out	<u>1,482,026</u>
General		7,644,339
Major Street		746,964
Local Street		206,263
Principal Shopping District		40,000
Arts & Cultural Commission		5,000
Street Non-voted Debt		697,162
Street Voted Debt		476,375
Capital Improvement		257,734
Building Authority		129,700
Downtown Development Authority		1,570,001
Local Development Finance Authority		79,210
Utilities		<u>4,914,831</u>
TOTAL EXPENDITURES		16,767,579
Less: Depreciation		<u>(1,839,500)</u>
TOTAL EXPENDITURES: Less Depreciation		<u>14,928,079</u>